

UPDATE TO THE CIRCULAR DATED 23 AUGUST 2017

*All capitalized terms used in this announcement shall bear the meaning as ascribed to them in the circular dated 23 August 2017 issued by Moya Holdings Asia Limited (the "**Company**") to its shareholders, in relation to the acquisition of the entire issued and paid-up share capital of Acuatico Pte. Ltd. (the "**Circular**").*

This announcement is to provide an update on the status of the CLS Lawsuit in respect of the AAJ Cooperation Agreement. Please refer to Section 2.1.2 on pages 9 and 10 of the Circular for further details on the CLS Lawsuit.

The Board wishes to inform that, on 10 October 2017, the Supreme Court published its official verdict on the Supreme Court Appeal ("**Supreme Court Ruling**"), at the Supreme Court website <https://putusan.mahkamahagung.go.id/putusan/090b7f1adc70b7a4251d3556ed64aa5f>

The Supreme Court Ruling included, inter alia, the dismissal of the Plaintiff's request for annulment of the AAJ Cooperation Agreement, and did not order AAJ into any direct action or penalties save for AAJ's proportional share as a co-defendant of the IDR 500,000 (SGD 51) Supreme Court cost.

By Order of the Board

Irwan Atmadja Dinata
Managing Director

16 October 2017

*This announcement has been prepared by Moya Holdings Asia Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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