



(Incorporated in the Republic of Singapore)
(Company Registration Number: 201301085G)

**DISCLOSURES PURSUANT TO RULES 704(33) AND 728 OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED LISTING MANUAL
SECTION B: RULES OF CATALIST**

The board of directors (the "**Board**") of Moya Holdings Asia Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that PT Aetra Air Jakarta and PT Aetra Air Tangerang (each, a subsidiary of the Company, and a "**Borrower**") had, on 8 January 2018, entered into a facility agreement (each, a "**Facility Agreement**") with financial institutions (the "**Lenders**") for an aggregate principal amount of IDR2,350,000,000,000 and IDR825,000,000,000 respectively (collectively, the "**Facilities**").

Pursuant to Rule 704(33) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Board wishes to announce that under each Facility Agreement, the respective Borrower is required to, *inter alia*, within a specified period after receiving notice by the facility agent of the relevant Facilities, prepay the outstanding amounts under such Facility Agreement if the current ultimate beneficial controlling shareholder of the Company as at the date of such Facility Agreement ceases, at any time:

- (i) to hold and maintain, whether directly or indirectly at least 51 per cent of the ordinary issued share capital of the Company;
- (ii) to hold and maintain, whether directly or indirectly the power (whether by way of ownership of shares, proxy, contract, agency or otherwise) to determine the majority of the Board or other equivalent body of the Company; or
- (iii) to be the controlling shareholder of the Company,

(the "**Loan Covenant**", and each of paragraph (i), (ii) and (iii) above, a "**Prepayment Event**"). As at the date of this announcement, no prepayment pursuant to the Loan Covenant has occurred.

Assuming the occurrence of a Prepayment Event which may cause the Lenders to require the Borrowers to prepay the outstanding amounts under each of the Facilities, and such occurrence were to cause a cross default under other borrowings of the Company and its subsidiaries, the aggregate level of facilities that may be affected is estimated to be, as at the date of this announcement, approximately US\$328 million (excluding interest and fees), without any double-counting from any facilities which are repaid or prepaid using proceeds from the Facilities.

In connection with Rule 728 of the Catalist Rules, the Company has obtained an undertaking from Tamaris Infrastructure Pte. Ltd. ("**TIPL**") (the immediate controlling shareholder of the Company with interest in 1,731,176,049 issued shares in the capital of the Company ("**Shares**"), being 61.8% of the Company's total issued share capital as at the date of this announcement) for TIPL to notify the Company as soon as TIPL becomes aware of any other pledging arrangement relating to the Shares and/or of any event which may result in the current ultimate beneficial controlling shareholder or TIPL ceasing to own beneficially, directly or indirectly, at least 51% of the ordinary issued share capital of the Company.

The Company has been informed that TIPL had entered into a share pledging arrangement in respect of its Shares, details as follows:

Name of controlling shareholder	:	TIPL
Class and number of Shares pledged and the pledged Shares as a percentage of the Company's total issued share capital	:	1,731,176,049 Shares, being 61.8% of the Company's total issued share capital as at the date of this announcement
Parties in whose favour the pledges are created	:	Oversea-Chinese Banking Corporation Limited (" Pledgee ")
Any other material details which are necessary for the understanding of the arrangements	:	The share pledge arrangement was entered into to secure a banking facility from the Pledgee (as lender) to TIPL (as borrower)

By Order of the Board

Irwan A Dinata
Managing Director

8 January 2018

This announcement has been prepared by Moya Holdings Asia Limited (the "Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.