

SIGNING OF COOPERATION AGREEMENTS TO OPERATE AND MAINTAIN THE UPSTREAM AND DOWNSTREAM OF WATER SUPPLY SYSTEM IN BATAM, INDONESIA

The board of directors (the “**Board**” or the “**Directors**”) of Moya Holdings Asia Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 17 June 2022, in relation to the winning of a tender to operate and maintain the upstream and the downstream of water supply system in Batam, Indonesia (the “**Announcement**”).

Unless otherwise defined, all capitalised terms shall bear the same meaning as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that each of the Company’s subsidiary, PT Air Batam Hulu (“**ABHulu**”) and PT Air Batam Hilir (“**ABHilir**”), both a joint venture company owned by PT Moya Indonesia (a subsidiary of the Company) and Perusahaan Perseroan (Persero) PT Pembangunan Perumahan Tbk (“**PP**”), had, on 29 July 2022, signed a separate cooperation agreement with Badan Pengusahaan Batam (Batam Indonesia Free Zone Authority) (“**BP Batam**”), an Indonesia government agency (“**Cooperation Agreements**”).

Pursuant to the Cooperation Agreements, ABHulu will manage the operation and maintenance of the upstream water supply system (“**Project Upstream**”) while ABHilir will manage the operation and maintenance of the downstream water supply system (“**Project Downstream**”) (Project Upstream and Project Downstream collectively, the “**Projects**”) in Batam. The Projects will have a 15-year concession period after the handover date of operation and maintenance from BP Batam on 1 August 2022.

The scope of the Project Upstream consists of the following:

- (i) operation and maintenance of the production unit from 6 (six) water treatment plants up to the bulk water delivery points, including the distribution pumps;
- (ii) operation and maintenance of the raw water facilities including basin, dam and auxiliary buildings as well as raw water transfer pump stations; and
- (iii) conservation of the raw water catchment area.

The scope of the Project Downstream consists of the following:

- (i) operation and maintenance of the distribution pipe network from the bulk water delivery point in reservoirs to end costumers; and
- (ii) management of water loss.

The Projects are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2022.

Save for their interests arising by way of their shareholdings in the Company and/or directorships in the Group, as the case may be, none of the Directors, the controlling shareholders of the Company, and their respective associates, has any interest, direct or indirect, in the Projects.

By Order of the Board
Moya Holdings Asia Limited

Irwan A. Dinata
Managing Director

29 August 2022

*This announcement has been prepared by Moya Holdings Asia Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.