

**MOYA HOLDINGS ASIA LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 201301085G)

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**WINNER OF TENDER TO BUILD, OPERATE AND TRANSFER A WATER SUPPLY SYSTEM IN  
WEST SEMARANG, INDONESIA**

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The board of directors (the “**Board**” or the “**Directors**”) of Moya Holdings Asia Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s subsidiary, PT Aetra Air Jakarta (“**AAJ**”), together with its partner, PT Medco Gas Indonesia (“**MGI**”), have been awarded the Project (as described below) that has been put up for tender by Perusahaan Daerah Air Minum Tirta Modal (“**PDAM**”), the municipal water company of Semarang City, Central Java, Indonesia.

PDAM has around 165,000 customers and serves around 997,000 people or 61% of the population in Semarang City. MGI, a company principally engaged in gas trading and distribution in Indonesia, is a subsidiary of PT Medco Energi International Tbk, a company listed on Indonesia Stock Exchange and principally engaged in the business of oil and gas exploration and production.

For the purposes of the Project, AAJ and MGI will establish a new project company in Indonesia (“**Project Company**”), whereby AAJ and MGI will own 75% and 25% interest in the Project Company respectively. The Project Company is expected to sign a cooperation agreement with PDAM by October 2018.

The Project is a Build-Operate-Transfer (BOT) scheme with a 25-year concession period, after the commercial operation date. The scope of the Project comprises the design, finance, build, operate, maintain and transfer of the water supply system that consists of the following:-

- (i) new water treatment plant facility with production of up to 1,000 litres per second;
- (ii) transmission pipeline of up to ± 9.1 kilometres;
- (iii) one main reservoir with capacity of 6,600 m<sup>3</sup>; and
- (iv) two distribution reservoirs with capacities of 2,700 m<sup>3</sup> and 5,200 m<sup>3</sup>.

The construction phase of the Project will commence by April 2019 and is expected to be completed within two years. The Group expects the Project to further expand and strengthen its business in the water treatment industry in Indonesia.

The Project is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2018.

Save for their interests arising by way of their shareholdings in the Company and/or directorships in the Group, as the case may be, none of the Directors, the controlling shareholders of the Company, and their respective associates, has any interest, direct or indirect, in the Project.

By Order of the Board  
**Moya Holdings Asia Limited**

Irwan A. Dinata  
Managing Director

12 September 2018

*This announcement has been prepared by Moya Holdings Asia Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*